

COMMUNITIES of Abilene Federal Credit Union

BASE OFFICE
341 Ave C
Lobby Hours: Monday – Friday
8:30 am – 5:00 pm
Drive Thru Hours: Monday – Friday
8:00 am – 5:00 pm
Base Office & Drive Thru
Closed on Saturday.



MAILING ADDRESS
Communities of Abilene FCU
P.O. Box 631
Abilene TX 79604-0631
www.coafcu.org
cu@coafcu.org

DOWNTOWN OFFICE
3661 North 6th
Lobby Hours: Monday – Friday
9:00 am – 5:30 pm
Lobby CLOSED on SATURDAY
Drive Thru: Monday – Friday
7:30 am – 6:00 pm
Saturday: 8:30 am – 1:00 pm

MAIN SWITCHBOARD
Monday-Friday: 8:30 am – 5:30 pm
Local (325) 691-2300
Long distance (800) 535-2157
Loan Adjustment office (325) 691-2316
Member Research (325) 691-2330
Fax (Base Office) (325) 691-2390
Fax (Downtown Office) (325) 691-2309
MAX (325) 691-2301
MAX (long distance) (800) 231-3328



Everything we do we do for you.

Call the Weatherline, Inc. at 672-1312 for up-to-date weather forecasts and credit union information. Sponsored by Communities of Abilene Federal Credit Union and KTXS TV.

Christmas Club Account

Looking to start saving for Christmas 2007? You can open your Christmas Club Account as late as Jan. 31, 2007. Visit our New Accounts Department.

Your Calendar

Martin Luther King Jr. Day Sat. Jan 13 & Mon. Jan 15th Closed
President's Day Sat. Feb 17 & Mon. Feb. 19th Closed

Be ready for the Holidays.

Have your ATM and/or Visa Debit Card in hand!

Check out "Turbo Tax for the Web" on Communities of Abilene Federal Credit Union's website when it's time to do your 2006 income taxes. Available mid-January 2007

Why go
anywhere
else?



Communities of Abilene FCU Board of Directors

Gerald Garrett..... Chairman
Billy Cadwell..... Vice Chairman
Jay Swonger..... Secretary/Treasurer
Jim McDonald..... Director
Bob Sayer..... Director
Jamie Villegas Director
Louis Zientek Director

Communities of Abilene FCU Supervisory Committee

Carl Johnson..... Chairman
Donna Biddle..... Secretary
Scott Kemp..... Member

Communities of Abilene FCU

Gavin Cochran..... President/CEO



COMMUNITIES

Built on the strong foundation of fifty years of outstanding service to Dyess Air Force Base

MEMBER NEWSLETTER
January 2007

of Abilene Federal Credit Union

Introducing

Big Country Checking

Available March 1, 2007

Communities of Abilene is out to be your preferred source of banking services. In order to make your credit union even more inviting, we're introducing a package of services called Big Country Checking that will not only meet all of your families banking needs but also provide them with exceptional value. With Big Country Checking you get:

- Free Checking
- Free VISA Debit Card
- Free Checks
- Overdraft Protection that includes an Overdraft Line of Credit with a low 3% of balance monthly payment at low, low rate of 9.25%. That's 3/4 % under our normal low rate of 10.00% APR.
- Gold or Platinum MasterCard at a quarter percent discount from our normal rate of 9.9% or 8.9% APR respectively. In addition, with Big Country Checking, you'll get cash back on every purchase you make. With auto pay, we'll even give you an additional quarter percent discount.
- Free unlimited electronic bill payment service.
- Unlimited free transactions at over twenty-five thousand CO-OP Network ATMs and, in addition, we will waive four foreign transaction charges per month if you prefer to use an ATM that is not in the credit union's network.

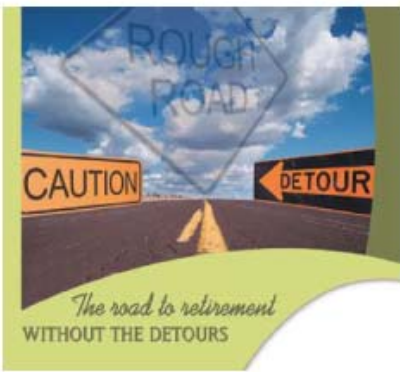
And best of all, there's no monthly fee with Big Country Checking. All you have to do is have net-check direct deposit to Communities of Abilene Federal Credit Union, qualify for and use our Overdraft Line of Credit and MasterCard credit card, and use our VISA debit card. Look for Big Country Checking March 1, 2007.

Service Available Nationwide Through the CO-OP ATM Network

Effective January 15, 2007, you will have free access to the over 25,000 ATM's across the United States, Canada, Europe, and the Pacific Basin that participate in the CO-OP ATM Network. That's right you can use over 25,000 ATMs with no surcharge and no foreign transaction charge. Any ATM that displays the CO-OP Network logo will be absolutely free, and many of them will accept your deposits. To find a free ATM near you, go to our web site at www.coafcu.org and click on the Find a Free ATM button on our home page.



If you prefer personal service at a branch, we're installing the software required to participate in the National Shared Branching Network. When the implementation process is completed and tested, you will be able to use any of over 2,300 national shared branches and outlets nationwide that participate in the National Shared Branching Network. This unique network of shared branches lets you conduct transactions in branch locations where you live, work and travel in a real-time environment just as you would do in one of our Abilene offices. And of course, if you also belong to one of those 2,300 participating credit unions, you'll be able to conduct transactions on them in our offices. Our live date depends on software development and testing, neither of which is predictable with absolute certainty, but as soon as this service becomes available we'll announce it on our web site, www.coafcu.org. Once we go live, you'll be able to click on the Find a Branch Near You button to locate the branch that's most convenient for you.



We're Offering a Better than Ever Yield On Our Money Market and Variable-Rate IRA Accounts

In order to make our Money Market and our Variable-Rate IRA accounts a more attractive cash management tool, we're introducing a tiered structure for calculating dividends on these accounts. The larger your balance, the more the entire account earns.

Balance	APY	APR
\$2,500.00 - \$24,999.99	1.765%	1.70%
\$25,000.00 - \$ 49,999.99	3.045%	3.00%
\$50,000.00 - \$ 99,999.99	3.148%	3.10%
Over \$100,000.00	3.251%	3.20%

Interest on these accounts is compounded weekly for maximum yield. Although you receive complementary checks with your Money Market account, you are limited to three withdrawals per month. Check access is convenient for one-time transactions like a real estate closing or an investment purchase, but for daily cash management, it's wise to use MAX or our Home Banking system to move money between your Money Market and Checking accounts.

Attention Members Who Have a Checking Account with Communities of Abilene.

Effective Immediately, we have discontinued the \$1 Monthly Service Charge on our Debit Card!

2007 Loan Specials

1. Apply for a SIGNATURE LOAN from January 1 - 31 to help pay off those holiday bills. Get a 1% APR discount off your qualifying rate. Maximum term of 12 months for repayment.
2. Refinance your auto February 1 - March 31, and receive a 1% cash rebate or a .25% APR discount off your qualifying rate. (New money only; all vehicles included; no refinancing of current Communities of Abilene FCU loan.)
3. Apply for a HOME EQUITY LOAN from March 1 - April 30 at Communities of Abilene FCU and we will pay your closing costs.
4. Looking forward to a "spring fling"? Need a "rainy day" loan? Apply for a Signature loan and get a 1% APR discount off your qualifying rate. Maximum term is 12 months. Effective March 1 - April 30.
5. Get pre-approved for a home loan - \$25.00 for pre-approval and another \$75.00 when the loan closes. Effective April 1 - May 31.
6. Get your Motorcycle, RV or Boat loan between May 1 - June 30 and all payments for the first 90 days will be applied to the principal.
7. SKIP-A-PAYMENT on your consumer loan(s) or credit card from June 1 - 30 (does not include any real estate loans.) Accounts must be in good standing.



Everything we do,
WE DO FOR YOU

Looking For Exceptional Value In a Credit Card?

With the holiday bills starting to roll in, perhaps you're thinking about another credit card. What you really need, however, isn't another credit card; you need a better credit card. And that's exactly what the Communities of Abilene Federal Credit Union MasterCard will give you.

Many major credit cards charge rates in the upper teens, and department store accounts are generally above 20%. Many others offer a low introductory rate for three or even six months, but charge a much higher on-going rate. In addition, these cards often have hidden costs. For example, a late payment can cause your rate to increase dramatically, generally to a rate in excess of 20%, and often the advance you get from an ATM or other source is at a much higher rate than your purchases. The Communities MasterCard, on the other hand, has always delivered solid value with no surprises.

Transfer Balances Now At 5.9% for a Year

At 9.9% APR and 8.9% APR respectively and a low minimum monthly payment, our MasterCard Gold and Platinum are very competitive. If you're paying more on your other credit cards, transfer those balances to us between February 1st and March 31, 2007 and we'll give you a rate of 5.9% on the balances you transfer. Our 5.9% offer isn't just a teaser either. You'll enjoy the advantage of this low finance charge on balance transfers through April of 2008.

Our normal low rates, of course, continue to apply to your charges and the payments that you make will go first to the transferred balances. If your other cards are charging you 9.9% or more, this is a great opportunity to lower the cost of your revolving credit. If you don't already have our credit card, use the convenient application enclosed with your statement to apply and to tell us which balances you want to transfer. If you're already a cardholder, just give us the word by completing the Transfer Authorization section and leave the rest to us!

Golden Years Young Club Luncheon

If you're fifty plus, please join us at our 3661 N 6th office for our Golden Years Young Club quarterly luncheon. The luncheon will be February 7th at 11:30 A.M. Enjoy a nice lunch and learn about effective tax planning from tax experts. You'll learn valuable information about tax planning and there'll be plenty of time for you to ask questions about the tax issues you're most interested in. Please RSVP at 325-691-2300 or 800-535-2157 so that we can plan lunch for you.

Family Credit Card An Even Better Deal

Our MasterCard Family account is designed just for our members who have college-age dependents who need access to credit with parental oversight. This product provides parents with more spending control, greater peace of mind and a convenient tool for managing the family's finances.

The adult who is responsible for the entire account applies for and receives a credit line that's right for them and their family. The responsible adult can, of course, access the entire limit, but each dependent they choose to set up under the account is able to access only the amount assigned to them by the responsible adult. Each dependant is issued his or her own card. The parent decides on an individual basis whether the he or she is going to make the monthly payment or have the dependent child make the monthly payment. Either way, the parent receives a group statement, which includes aggregated group totals as well as activity for those dependent accounts that he or she has chosen to pay. Balance and status information is also provided for any dependents that make their own payments, but these cardholders also receive a regular statement. Where the parent is making the payment for the child, the child receives a courtesy statement that includes transactions, statuses, and balances but there is no minimum payment since on these accounts the responsible parent is actually making the payment.

Sound attractive, well here is the best part. We're offering an even greater incentive for our Family Account holders to take advantage of our after Christmas balance consolidation. Transfer the balances you have on other credit cards to your MasterCard Family Account between February 1st and March 31, 2007 and instead of 5.9%, we'll give you 5.5% through April of 2008. It just doesn't get any better than this.