

2026

SPRING/SUMMER  
NEWSLETTER



# COMMUNITIES OF ABILENE

Federal Credit Union



[www.coafcu.org](http://www.coafcu.org)

Something **NEW**  
is coming to  
**ONLINE  
BANKING**  
this Summer!



**SAVE THE DATE**



March 8 Daylight Savings time begins

March 20 Spring Begins



March 25 Business Expo

April 3 Good Friday

April 5 Easter

April 22 Earth Day

April 23 Annual Meeting

May 5 Cinco De Mayo

May 10 Mother's Day

May 23-25 Closed

Memorial Day Holiday



June 14 Flag Day

June 19-20 Closed Juneteenth Holiday

June 21 Father's Day

June 21 Summer Begins



July 4 Closed Independence Day

## Staying Safe from Scams



Scams and fraud come in all forms. Every day there are new ways for someone to set up scams, putting you and your finances at risk. Scammers are getting clever - they can fake our phone numbers, text messages and our logos.

- CoAFCU will never ask for your username, password, account number or debit card number through text, email or us calling you
- Look closely at links and website addresses before you click or enter any information. Even if a message has our logo, check the URL! Many scams use fake sites to trick you. We will never text you a link for online banking
- Keep your digital banking credentials PRIVATE. Never let anyone take over you computer or device.

# 2026 Annual Membership Meeting

The 2026 Annual Membership Meeting has been scheduled for **Thursday, April 23, 2026**. Registration will begin at 6:00pm and call to order at 6:30pm at the CoAFCU Branch office located at 3661 N 6th Street, Abilene TX.

When there is only one nominee for each position to be filled, elections will not be conducted by ballot and there will be **no nominations** from the floor.

Resumes are being accepted for two positions on the Board of Directors.

**Resumes must be received by the Nominating Committee by February 16, 2026.** Resumes must be accompanied by a signed certificate stating you will accept the office if elected and you agree with the vote tally being read aloud at the meeting. Basic qualification requirements are as follows:

- Be a **member in good standing** of the credit union (include number of years as a member)
- Have the ability and desire to attend all regular and special meetings of the board of directors and at least one educational and planning program each year.
- Have an open mind, the ability to use sound judgment, a willingness to accept responsibility and the ability to make group decisions with fellow board members. Can take and handle criticism for making necessary but unpopular decisions.

## **NOMINATIONS MADE BY PETITION REQUIRE THE FOLLOWING:**

**Nominations made by petition must be received no later than March 15, 2026.**

- Petitions must be signed by 1% of the membership, approximately 120 members.
- Petitions must be accompanied by a signed certificate stating the nominee agrees to being nominated, will accept office if elected and agrees with the vote tally being read aloud at the meeting.
- **Resumes and Petitions** must be accompanied by a list of qualifications and biographical information to include:
  - A. Current occupation and past work history
  - B. Education
  - C. Qualifications
  - D. Number of years a Communities of Abilene Federal Credit Union member

**Mail Resumes and/or petitions to:**  
**Communities of Abilene FCU**  
**Nominating Committee**  
**3661 N 6th Street**  
**Abilene, TX 79603-5644**

## **VOTING PROCEDURES:**

- A. Absentee ballot—Communities of Abilene Federal Credit Union must receive an official **absentee ballot request** no later than **March 16, 2026**.  
Absentee ballots must be received by the Communities of Abilene Federal Credit Union Supervisory Committee no later than **April 17, 2026**
- B. In- person—ballots will be available upon registration the night of the Annual meeting.  
Eligible voters are primary account owners, 15 years of age and older, in good standing of the Credit Union.



To request an absentee ballot, fill in the coupon below and mail to:

**Communities of Abilene Federal Credit Union, 3661 N 6th Street, Abilene TX 79603-5644**

NAME \_\_\_\_\_ MEMBER NUMBER \_\_\_\_\_

ADDRESS \_\_\_\_\_ CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

SIGNATURE \_\_\_\_\_

*All requests must be received by **March 16, 2026**. All requests will be eligible for a prize drawing except for employees and officials of Communities of Abilene Federal Credit Union.*

# New Tax Rules Allow For Vehicle Loan Interest Deduction



One feature of the recently passed One Big Beautiful Bill Budget Act is you may now qualify to deduct vehicle loan interest from your federal income taxes. For the past 39 years (since the Tax Reform Act of 1986) personal loan interest you paid on loans and credit cards was not deductible from your federal taxes.

Now, when you and your vehicle meet specific eligibility requirements, a tax deduction of up to \$10,000 annually for interest on vehicle loans will be allowed. The deduction is available for both itemizing and non-itemizing taxpayers.

## Selected Eligibility Requirements

Requirements include, but are not limited to, the following:

- *Your loan must have originated after December 31, 2024*
- *The vehicle must be brand new (used vehicles do not qualify) and must be for personal use*
- *The vehicle must be a car, SUV, pickup truck, minivan, van, motorcycle or ATV with a gross vehicle weight of less than 14,000 pounds*
- *Final assembly of the vehicle must have taken place in the United States\**
- *The vehicle must be secured by a lien from a lender who has a legal interest in the vehicle until it is paid off*

Income limits apply, with the deduction phasing out for taxpayers with a modified adjusted gross income over \$100,000 (single filers) or \$200,000 (joint filers). For more details on the current tax laws, consult your tax professional or visit the IRS website, [irs.gov/newsroom](https://irs.gov/newsroom)

\*To determine if final assembly was in the U.S., please reference the information label that was attached to the vehicle on the dealer's lot OR visit the National Highway Traffic Safety Administration's website to use their VIN Decoder, [nhtsa.gov/vin-decoder](https://nhtsa.gov/vin-decoder)

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Ask for  
**KASASA SAVER**  
It's our superpower.

•LINK your FREE Kasasa Cash checking that pays **6.00% APY** on balances up to **\$25,000** to this Free Kasasa Saver account that pays **3.75% APY** up to **\$100,000**.

**FREE KASASA SAVER**

**3.75% APY\*** **.05% APY\***

ON KASASA SAVER BALANCES UP TO \$100,000.

IF KASASA CHECKING QUALIFICATIONS ARE MET

ON KASASA SAVER BALANCES, EVEN IF

KASASA CHECKING QUALIFICATIONS ARE NOT MET

Ask for

**KASASA REWARDS™**

It's our superpower.

- Earn a great rate\*
- Refunds on ATM withdrawal fees, nationwide\*
- No monthly maintenance fees, ever
- No minimum balance to earn your rewards

**COMMUNITIES OF ABILENE**



Federal Credit Union

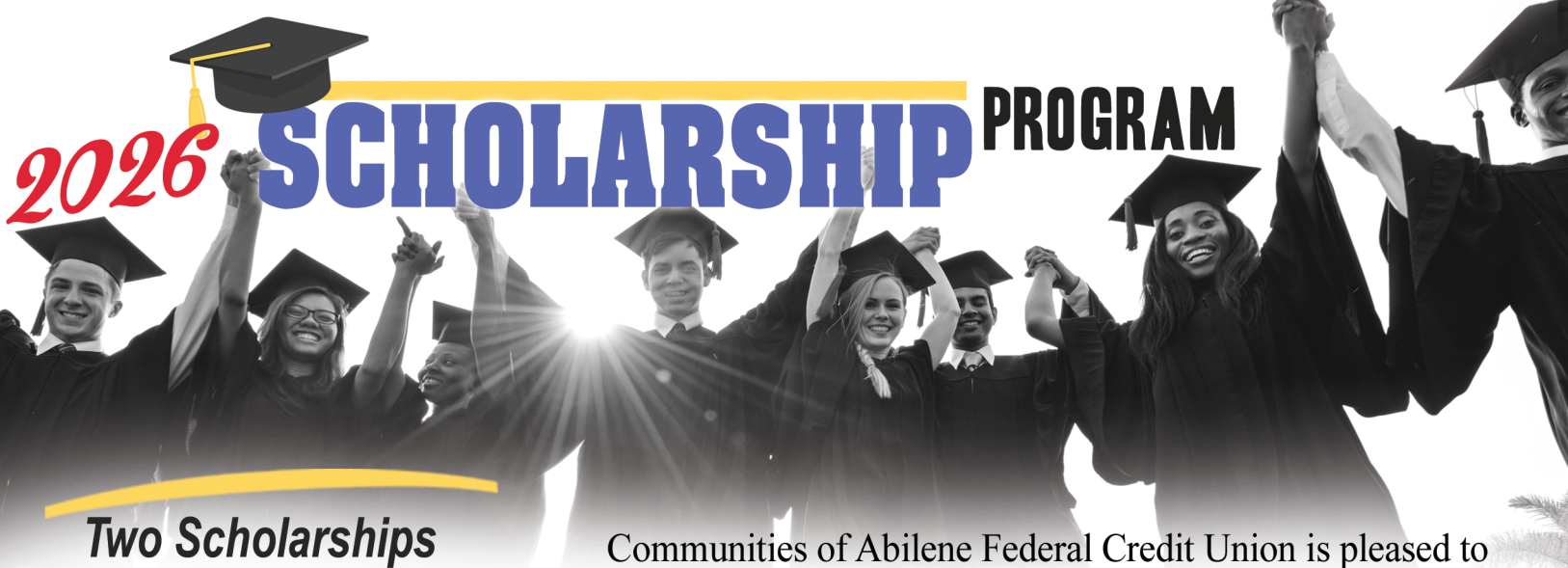
3661 N. 6th | 3350 Rolling Green Drive

**325-691-2300**

**coafcu.org**



\*Annual percentage yield. When minimum qualifications are met each cycle, bonus rate 6.00% APY is paid on balances up to \$25,000 on Kasasa Cash and 3.75% APY on on balances up to \$100,000. Contact branch or go online for details on qualifications or restrictions.



# 2026 SCHOLARSHIP PROGRAM

**Two Scholarships  
for \$500  
will be awarded**

Communities of Abilene Federal Credit Union is pleased to announce its Annual Scholarship Program for graduating high school seniors from the Class of 2026.

If you are a graduating high school Senior and have been a member of Communities of Abilene FCU for 60 days and are planning to attend a University, or Trade school, go to [www.coafcu.org](http://www.coafcu.org) and apply.



**COMMUNITIES  
OF ABILENE**  
*Federal Credit Union*

**CONTACT US**

**[www.coafcu.org](http://www.coafcu.org)**

## **Downtown Branch**

3661 N. 6th St, Abilene, TX 79603

(325) 691-2300 or (800) 535-2157

Fax (325) 673-0069

Lobby Hours: Monday – Friday 8:30am-5:30pm

Drive Thru Hours: Monday – Friday 7:30am-5:30pm

Drive Thru -Saturday 9:00am-1:00pm

## **Rolling Green Branch**

3350 Rolling Green Drive

Fax (325) 692-0096

Lobby Hours: Monday – Friday 8:30am-5:30pm

Drive Thru Hours: Monday – Friday 8:30am-5:30pm

Lobby & Drive thru: Saturday – 9:00am-1:00pm

## **MAX TELEPHONE TELLER – 24/7**

(325) 691-2301 or (800) 231-3328

## **LOST/STOLEN DEBIT or CREDIT CARDS**

MasterCard Debit Card – (800) 472-3272

MasterCard Credit Card – (800) 442-4757

**Email:** [contact@coafcu.org](mailto:contact@coafcu.org)

**ABA/Online:** [www.coafcu.org](http://www.coafcu.org)

**Apply for a Loan 24x7** (866) 292-7675

**Payment Specialist Office** (325) 691-2320

## **ROUTING and TRANSIT NUMBER**

311380859

**NLMS #715515**



## **BOARD OF DIRECTORS**

Kevin Smothermon, *Chairman*

Jim McDonald, *Vice Chairman*

Chad Hoes, *Secretary*

Michael Bob Starr, *Treasurer*

Gayla Fullerton, *Member*

David Hernandez, *Member*

David Klement, *Member*

## **SUPERVISORY COMMITTEE**

Ken Simonton, *Chairman*

Paul Thomas, *Member*

John Gray, *Member*